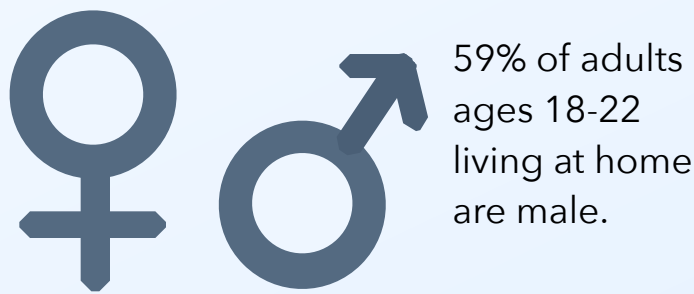


Millennials: The Boomerang Generation

Millennials are often referred to as the "boomerang generation," due to the number of young adults who are moving back home with their parents. The phenomenon of young adults living at home, who are not on track or making progress on the road to independence, is often referred to as "failure to launch." *While failure to launch is not an accurate diagnostic category*, the symptoms can be very real. Oftentimes, Millennials are blamed for being lazy or entitled; however, there are several factors contributing to this phenomenon, including the poor economy that makes it difficult for these young adults to find jobs. Nevertheless, parents or guardians who are continuously bailing their children out (financially or otherwise) are not helping to empower their adult children, and may actually be hindering their transition to adulthood.

A majority of young adults living at home are male.



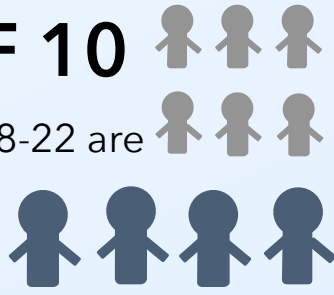
Young adults

who are employed (29%) are less likely than **unemployed** young adults (45%) to live at home.



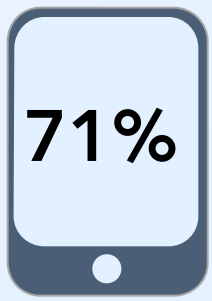
4 OUT OF 10

Millennials ages 18-22 are unemployed.



13% of adult children

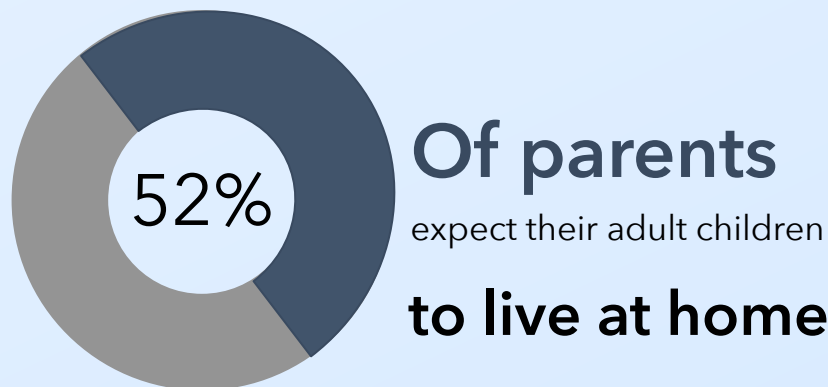
between 18 and 29 move back home after an attempt to live alone.



71% of millennials don't always obey the social media policy

at their workplace.

Millennials are less likely to be homeowners than young adults in previous generations.



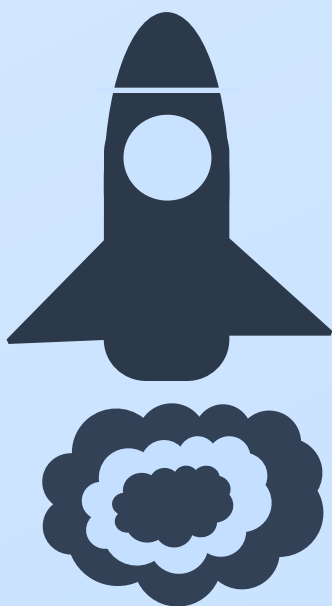
for at least another 2 years. (18% of those parents expect their children to stay at least another 5 years.)

The percentage of young adults living at home has risen 15% since 2005.



31% in 2005 VS 36% in 2014

The first steps in helping your loved one achieve independence are recognizing that he or she needs help and recognizing the differences between helping/empowering and enabling.



HELP LAUNCH
YOUR CHILD
INTO
ADULTHOOD

More and more, young adults who are facing tough emotional issues are finding themselves stranded on the road to adulthood. Each young adult's journey toward independence is different; while some will make the journey on their own, others may need a helping hand, some guidance, and even a gentle nudge.

Resources:

Fannie Mae National Housing Survey: What Parents Tell Us About Their Adult Children Living At Home
The Federal Reserve's Returning to the Nest: Debt and Parental Co-residence Among Young Adults
The White House Council of Economic Advisers' 15 Economic Facts about Millennials
<http://www.forbes.com/sites/moneywisewomen/2012/06/06/failure-to-launch-adult-children-moving-back-home/>
<http://www.washingtonexaminer.com/harvard-just-6-in-10-millennials-have-jobs-half-are-part-time/article/2520719>
<http://techland.time.com/2011/09/21/study-18-to-30-year-olds-say-internet-as-important-as-food-water-and-air/>